



For Immediate Release
Citigroup Inc. (NYSE: C)
April 12, 2022

Citi Appoints Angel Ng to Head Asia Pacific Global Wealth Management

Hong Kong/Singapore: Citi has appointed Angel Ng head of Asia Pacific Global Wealth Management, the bank's integrated wealth platform serving clients across the wealth continuum from the affluent to high net worth.

In this role, Angel will manage the bank's ambitious growth strategy across the region centered around wealth management hubs in Hong Kong and Singapore. Angel will also lead Citi's Personal Banking franchises in Hong Kong and Singapore, including retail banking, cards and loans.

Angel is currently Citi CEO for Hong Kong and Macau and will continue to be based in Hong Kong. She reports to Peter Babej, Asia Pacific CEO, and Jim O'Donnell, CEO of Global Wealth Management.

"As a top three wealth manager in APAC, and with clients across the region prioritizing global diversification, Citi is well positioned for further growth. With Angel's leadership our wealth business will deliver the full capabilities of our global network to support our clients' needs and ambitions," said Peter Babej, Asia Pacific CEO.

In 2021, Global Wealth Management reached more than US\$2.5bn in revenue in the region and added several hundred staff as it looks to add 2,300 staff and US\$150bn in client assets by 2025. Over 1,000 of the new headcounts will be based in Hong Kong.

Angel joined Citi Hong Kong in 1998 and over the next decade and a half held several leadership positions within the bank across wealth management. In 2015 Angel was appointed Head of Consumer Banking for Hong Kong, fostering a culture of innovation and digital transformation that drove strong client led growth for Citi in the city.

Since May 2018, Angel has been CEO for Hong Kong and Macau further growing the franchise across Citi's institutional and wealth management businesses despite some strong headwinds.

"Under Angel's leadership, we will enhance our already strong position in this critical region, especially our two key wealth hubs – Singapore and Hong Kong," said Jim O'Donnell, Global CEO of Global Wealth Management. "Angel is a proven and capable leader with extensive experience across Citi. Her knowledge and understanding of both wealth and the institutional side of Citi will be instrumental as we continue to build a winning wealth management business."

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Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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